



New South Wales
TREASURY

General Government Financial Statement

For the two months ended

31 August 2005

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TWO MONTHS ENDED 31 AUGUST 2005

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the two months ended 31 August 2005 was \$291 million.

At 31 August 2005, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$116,940 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2006	2 Months to 31/08/2005
	Budget \$m	Actual \$m
State Revenues		
Taxation	16,269	2,535
Commonwealth Grants	16,796	2,790
Financial Distributions	1,906	271
Fines, Regulatory Fees and Other	1,082	183
Total State Revenues	36,053	5,779
Operating Revenues		
Sale of Goods and Services	2,851	463
Investment Income	971	271
Grants and Contributions	638	147
Other Revenue	347	28
Total Operating Revenues	4,807	909
Expenses		
Superannuation Expense	3,043	491
Other Employee Related Expenses	17,150	2,869
Depreciation and Amortisation	2,087	342
Recurrent Grants and Subsidies	6,454	977
Capital Grants and Subsidies	1,408	271
Finance	894	138
Other Operating	9,521	1,309
Total Expenses	40,557	6,397
BUDGET RESULT	303	291
Asset Acquisitions	3,825	440

Statement of Financial Position (Balance Sheet)

	As at 30/06/2006	As at 31/08/2005
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	953	1,652
Advances Paid	1,289	1,331
Investments, Loans & Placements	12,614	12,915
Other Non-Equity assets	10,219	9,242
PTE/PFE Equity	62,949	62,312
Other Equity Assets	639	588
Total Financial Assets	88,663	88,040
Non-Financial Assets		
Land and Fixed Assets	82,335	84,075
Other Non-Financial assets	1,577	1,458
Total Non-Current Assets	83,912	85,533
Total Assets	172,575	173,573
Liabilities		
Deposits Held	67	74
Advances Received	1,499	1,564
Borrowing	11,754	11,761
Provisions	35,878	39,154
Other Non Equity Liabilities	3,703	4,080
Total Liabilities	52,901	56,633
Net Worth	119,674	116,940
Net Debt	(1,536)	(2,499)
Adjusted Net Debt*	3,691	1,698
Net Financial Liabilities	27,187	30,905

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2006	2 Months to 31/08/2005
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,245	2,585
Receipts from sale of goods & services	3,097	495
Grants & Subsidies Received	17,121	2,862
Other Receipts	5,181	1,377
Total Cash receipts from operating activities	41,644	7,319
Cash payments from operating activities		
Payments for sale of goods & services	(28,748)	(4,407)
Grants & Subsidies Paid	(6,188)	(1,002)
Interest Paid	(1,070)	(71)
Other Payments	(1,978)	(341)
Total Cash payments from operating activities	(37,984)	(5,821)
Net Cash Flows from operating activities	3,660	1,498
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(3,713)	(537)
Sale of Non Financial Assets	563	99
Total Cash Flows from investments in Non-Financial Assets	(3,150)	(438)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	142	51
Financial Assets for Liquidity Purposes	(836)	(936)
Cash Flows from Financing Activities		
Advances Received (Net)	(136)	(93)
Borrowing (Net)	(141)	359
Deposits Received (Net)	0	1
Distributions Paid	0	0
Other Financing (Net)	0	1
Total Cash Flows from Financing Activities	(277)	268
Net Increase/(Decrease) in Cash Held	(461)	443
Net Cash from Operating Activities and Investments in Non-Financial Assets	510	1,060
Assets acquired under finance leases	(95)	(13)
Surplus/(Deficit)	415	1,047
Liability Management Fund	(1,239)	(170)
Adjusted Surplus/(Deficit)*	(824)	877

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.