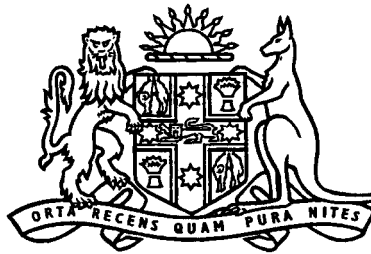


Monthly Statement

2009-10



New South Wales

September 2009

This monthly statement is released in compliance with section 8 of the *Public Finance and Audit Act 1983*. That section requires budget time projections and year-to-date balances for the major general government sector aggregates disclosed in the Budget to be published for each month.

Budget Paper No. 2 *Budget Statement* contains the full details of the 2008-09 Budget, as well as budget scope and other explanatory information. The financial statements presented are prepared in accordance with Australian Accounting Standard AASB 1049 *Whole of Government and General Government Sector Financial Reporting*.

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GENERAL GOVERNMENT MONTHLY STATEMENT FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2009

FINANCIAL STATEMENTS

Table 1.1: General Government Sector Operating Statement

	<i>12 Months to 30/06/2010 Budget \$m</i>	<i>3 Months to 30/09/2009 Actual \$m</i>
Revenue from Transactions		
Taxation	18,011	4,402
Grants and Subsidies		
- Commonwealth general purpose	12,621	2,999
- Commonwealth national agreements	6,621	1,689
- Commonwealth national partnerships	5,796	1,307
- Other grants and subsidies	639	131
Sale of goods and services	3,859	965
Interest	390	105
Dividend and income tax equivalents		
income from other sectors	2,013	443
Other dividends and distributions	205	36
Fines, regulatory fees and other	2,803	667
Total Revenue	52,958	12,743
Expenses from Transactions		
Employee	22,724	5,634
Superannuation		
- Superannuation interest cost	851	221
- Other superannuation	2,177	510
Depreciation and amortisation	2,915	667
Interest	1,531	373
Other property	1	0
Other operating	11,424	2,506
Grants and transfers		
- Current grants and transfers	8,274	2,078
- Capital grants and transfers	4,049	767
Total Expenses	53,947	12,757
BUDGET RESULT - SURPLUS/(DEFICIT)		
[Net Operating Result]	(990)	(15)

Table 1.1: General Government Sector Operating Statement (cont)

	<i>12 Months to 30/06/2010 Budget \$m</i>	<i>3 Months to 30/09/2009 Actual \$m</i>
Other economic flows included in the operating result		
Gain/(Loss) from superannuation	...	...
Gain/(Loss) from other liabilities	(3)	(1)
Other net gains/(losses)	396	689
Share of earnings from Associates (excluding dividends)	35	...
Dividends from asset sale proceeds	113	...
Other (inc deferred income tax of S0002)	16	(8)
Discontinuing operations - other economic flows	...	...
Operating result (accounting basis)	(433)	666
Other economic flows - other movements in equity		
Superannuation actuarial gains/(loss)	1,416	332
Deferred tax direct to Equity	...	...
Revaluations	1,331	37
Net gain/(loss) on equity investments in other sectors	1,872	535
Net gain/(loss) on financial instruments at fair value	(7)	...
Other	...	(77)
Comprehensive result - total change in net worth	4,179	1,494
Key Fiscal Aggregates		
Comprehensive result - total change in net worth	4,179	1,494
less: Net other economic flows	5,169	1,509
equals: Budget Result - net operating balance	(990)	(15)
less: Net acquisition of non-financial assets		
Purchase of non-financial assets	7,426	1,193
Sales of non-financial assets	(804)	(143)
less Depreciation	(2,915)	(667)
plus Change in inventories	9	13
plus Other movements in non-financial assets	...	...
- Assets acquired under finance leases	237	40
- Other	22	10
equals Total Net acquisition of non-financial assets	3,975	445
equals Net Lending/(borrowing) [Fiscal Balance]	(4,965)	(459)
OTHER AGGREGATES		
Capital Expenditure	7,663	1,233

Table 1.2: General Government Sector Balance Sheet

	<i>As at</i> 30/06/2010 <i>Budget</i> \$m	<i>As at</i> 30/09/2009 <i>Actual</i> \$m
ASSETS		
Financial Assets		
Cash and cash equivalent assets	2,672	3,728
Receivables	4,972	4,472
Tax equivalent receivables	381	250
Financial assets at fair value	6,473	6,821
Advances paid	982	782
Deferred tax equivalents	4,632	4,578
Equity		
Investments in other public sector entities	74,589	73,132
Investment in associates	1,099	1,050
Other	3	1
Total Financial Assets	95,804	94,814
Non-Financial Assets		
Inventories	...	...
Forestry stock and other biological assets	234	263
Assets classified as held for sale	7	7
Investment properties	168	105
Property plant and equipment	302	274
Land and buildings	53,039	49,270
Plant and equipment	7,486	7,494
Infrastructure systems	48,829	52,356
Intangibles	928	981
Other	1,838	1,693
Total Non-financial Assets	112,832	112,443
Total Assets	208,636	207,257
LIABILITIES		
Deposits held	53	74
Payables	3,023	2,754
Tax equivalent payables	10	7
Borrowings and derivatives at fair value	...	21
Borrowings at amortised cost	22,088	18,332
Advances received	807	833
Employee provisions	9,688	10,058
Superannuation provisions (b)	30,682	29,091
Deferred tax equivalent provision	998	751
Other provisions	5,265	5,518
Other	2,438	2,406
Total Liabilities	75,051	69,845
NET WORTH	133,584	137,411
OTHER KEY AGGREGATES		
Net Debt	12,821	7,930
Net Financial Liabilities	53,837	48,163

Table 1.3: General Government Sector Cash Flow Statement

	12 Months to 30/06/2010 Budget \$m	3 Months to 30/09/2009 Actual \$m
Cash Receipts from Operating Activities		
Taxes received	18,003	4,548
Receipts from sales of goods and services	4,226	1,121
Grants and subsidies received	25,658	6,111
Interest receipts	390	89
Dividends and income tax equivalents	1,495	732
Other Receipts	4,617	1,036
Total Cash Receipts from Operating Activities	54,387	13,638
Cash Payments from Operating Activities		
Payments for employees	(22,488)	(5,501)
Payments for superannuation	(2,632)	(737)
Payments for goods and services	(12,989)	(3,142)
Grants and subsidies paid	(10,462)	(2,511)
Interest paid	(1,054)	(169)
Other payments	(2,833)	(670)
Total Cash Payments from Operating Activities	(52,458)	(12,730)
Net Cash Flows from Operating Activities	1,929	908
Cash Flows from Investments in Non-Financial Assets		
Sales of non-financial assets	804	140
Purchases of non-financial assets	(7,428)	(1,268)
Net Cash Flows from Investments in Non-Financial Assets	(6,624)	(1,128)
Cash Flows from Investments from Financial Assets for Policy Purposes		
Receipts	279	4
Payments	(425)	(15)
Total Cash Flows from Investments in Financial Assets for Policy Purposes	(147)	(11)
Net Flows from Investments from Financial Assets for Liquidity Purposes		
Receipts from sale/maturity of investments	75	96
Payments for purchases of investments	(607)	(948)
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	(532)	(852)
Cash Flows from Financing Activities		
Advances received	...	...
Advances repaid	(49)	(3)
Proceeds from borrowings	5,973	1,936
Repayments of borrowings	(554)	(227)
Deposits received (net)	(4)	2
Other financing (net)	...	(108)
Net Cash Flows from Financing Activities	5,365	1,600
Net Increase/(Decrease) in Cash Held	(9)	517
Net cash flows from operating activities	1,929	908
Net cash flows from investments in non-financial assets	(6,624)	(1,128)
Cash Surplus/(Deficit)	(4,695)	(220)