



New South Wales
TREASURY

General Government Financial Statement

For the three months ended

30 September 2008

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2008

This report provides three statements prepared in accordance with Australian Accounting Standards.

The Budget Result for the three months ended 30 September 2008 is a deficit of \$656 million.

At 30 September 2008, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$146,630 million.

NSW Treasury

General Government Sector Operating Statement

	12 Months to 30/06/2009 Budget \$m	3 months to 30/09/2008 Actual \$m
Revenue from Transactions		
Taxation	18,533	4,184
Grant Revenue		
- Commonwealth - general purpose	13,020	2,942
- Commonwealth - specific purpose	7,249	1,858
- Other grants and contributions	782	153
Sale of goods and services	3,620	844
Interest income	706	42
Dividend and income tax equivalent income from other sectors	1,796	469
Fines, regulatory fees and other revenue	2,176	585
Total Revenue	47,882	11,077
Expenses from Transactions		
Employee expenses	21,065	5,257
Superannuation expenses		
- Superannuation interest cost	598	183
- Other superannuation expenses	1,916	469
Depreciation and amortisation	2,603	655
Interest expenses	1,440	352
Other property expenses	3	0
Other operating expenses	10,064	2,311
Grant expenses		
- Current grant and subsidies	7,963	2,140
- Capital grants	1,962	366
Total Expenses	47,614	11,733
Budget Result - Surplus/(Deficit)	268	(656)

General Government Sector Operating Statement (Cont)

	12 Months to 30/06/2009	3 months to 30/09/2008
	Budget \$m	Actual \$m
Other economic flows included in the operating result		
Other revenue (dividends from asset sale proceeds)	0	0
Share of net profit/(loss) from associates excluding dividends	114	7
Net actuarial superannuation gains/(losses)	(79)	(265)
Other net gains/(losses)	(114)	100
Operating result (accounting basis)	189	(814)
Other economic flows - other movements in equity		
Revaluations	911	(24)
Net gain/(loss) on equity investments in other sectors	1,584	398
Net gain/(loss) on financial instruments at fair value	124	0
Other	0	0
Comprehensive result - total change in net worth	2,808	(440)
Key Fiscal Aggregates		
Comprehensive result - total change in net worth	2,808	(440)
less: Net other economic flows	2,540	216
equals: Budget Result - net operating balance	268	(656)
less: Net acquisition of non-financial assets		
Purchase of non-financial assets	5,158	1,046
Sales of non-financial assets	(594)	(86)
less Depreciation	(2,603)	(655)
plus Change in inventories	(2)	(1)
plus Other movements in non-financial assets		
- Assets acquired under finance leases	319	31
- Other	15	22
equals Total Net acquisition of non-financial assets	2,293	357
equals Net Lending/(borrowing) [Fiscal Balance]	(2,025)	(1,013)
OTHER AGGREGATES		
Capital Expenditure	5,477	1,077

General Government Sector Balance Sheet

	As at 30/06/2009 Budget \$m	As at 30/09/2008 Actual \$m
ASSETS		
Financial Assets		
Cash and deposits	2,681	2,690
Advances paid	908	812
Investments, loans & placements	7,014	6,594
Receivables	10,217	10,908
Equity Investments		
in other public sector entities	72,426	74,685
accounted for using the equity method	1,733	1,629
in other entities	4	3
Total Financial Assets	94,983	97,321
Non-Financial Assets		
Land and other fixed assets		
Inventories	176	165
Property, plant, equipment & infrastructure	97,306	99,806
Investment property	356	370
Assets held for sale	133	139
Biological assets	6	6
Intangible (produced) assets	960	735
Other non-financial assets		
Intangible (non-produced) assets	0	0
Other (non-financial assets)	1,884	1,667
Total Non-financial Assets	100,821	102,888
Total Assets	195,804	200,209
LIABILITIES		
Deposits held	77	103
Advances received	836	872
Borrowing	15,881	14,654
Superannuation	17,389	17,971
Other employee benefits	8,995	8,797
Payables	2,457	2,900
Other provisions	4,959	5,061
Other liabilities	3,299	3,221
Total Liabilities	53,893	53,579
NET WORTH	141,911	146,630
OTHER KEY AGGREGATES		
Net Financial Worth	41,090	43,742
Net Financial Liabilities	31,336	30,943
Net Debt	6,191	5,533

General Government Sector Cash Flow Statement

	12 Months to 30/06/2009	3 months to 30/09/2008
	Budget \$m	Actual \$m
Cash Receipts from Operating Activities		
Taxes received	19,063	4,098
Receipts from sale of goods & services	3,921	1,042
Grants & subsidies received	20,716	4,905
Interest receipts	774	26
Dividends and income tax equivalents	1,710	756
Other receipts	3,975	1,055
Total Cash Receipts from Operating Activities	50,159	11,882
Cash Payments from Operating Activities		
Payments for employees	(23,260)	(5,575)
Payments for goods and services	(11,657)	(2,993)
Grants and subsidies paid	(7,904)	(2,097)
Interest paid	(1,004)	(170)
Other payments	(2,581)	(593)
Total Cash Payments from Operating Activities	(46,406)	(11,428)
Net Cash Flows from Operating Activities	3,753	454
Cash Flows from Investments in Non-Financial Assets for Policy Purposes		
Sale of non financial assets	595	87
Purchases of non financial assets	(5,159)	(1,138)
Net Cash Flows from Investments in Non-Financial Assets	(4,564)	(1,051)
Cash Flows from Investments in Financial Assets for Policy Purposes		
Receipts	195	0
Payments	(251)	(13)
Total Cash Flows from Investments in Financial Assets for Policy Purposes	(56)	(13)
Net Flows from Investments in Financial Assets for Liquidity Purposes		
Receipts	121	70
Payments	(738)	(546)
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	(617)	(476)
Cash Flows from Financing Activities		
Advances received	0	0
Advances repaid	(51)	(2)
Proceeds from borrowings	2,237	1,500
Repayments of borrowings	(482)	(14)
Deposits received (net)	9	5
Other financing (net)	0	(12)
Net Cash Flows from Financing Activities	1,713	1,477
Net Increase/(Decrease) in Cash Held	229	391
Net cash flows from operating activities	3,753	454
Net cash flows from investments in non-financial assets	(4,564)	(1,051)
Cash Surplus/(Deficit)	(811)	(597)