



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the three months ended**

**30 September 2006**

---

## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2006**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the three months ended 30 September 2006 was \$277 million.

At 30 September 2006, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$126,773 million.

NSW Treasury

---

## Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2007	3 Months to 30/09/2006
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	16,719	4,098
Commonwealth Grants	17,625	4,162
Financial Distributions	1,664	465
Fines, Regulatory Fees and Other	1,167	299
<b>Total State Revenues</b>	<b>37,175</b>	<b>9,024</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,999	775
Investment Income	914	361
Grants and Contributions	789	192
Other Revenue	319	83
<b>Total Operating Revenues</b>	<b>5,021</b>	<b>1,411</b>
<b>Expenses</b>		
Superannuation Expense	2,600	628
Other Employee Related Expenses	18,202	4,551
Depreciation and Amortisation	2,245	546
Recurrent Grants and Subsidies	7,179	1,776
Capital Grants and Subsidies	1,670	285
Finance	991	217
Other Operating	10,005	2,155
<b>Total Expenses</b>	<b>42,892</b>	<b>10,158</b>
<b>BUDGET RESULT</b>	<b>(696)</b>	<b>277</b>
Capital Expenditure	4,387	748

## Statement of Financial Position (Balance Sheet)

	As at 30/06/2007	As at 30/09/2006
	Budget	Actual
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	1,036	1,037
Advances Paid	1,255	848
Investments, Loans & Placements	8,373	13,528
Other Non-Equity assets	9,470	9,671
PTE/PFE Equity	65,134	64,185
Other Equity Assets	697	1,456
<b>Total Financial Assets</b>	<b>85,965</b>	<b>90,725</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	88,619	88,046
Other Non-Financial assets	1,600	1,056
<b>Total Non-Current Assets</b>	<b>90,219</b>	<b>89,102</b>
<b>Total Assets</b>	<b>176,184</b>	<b>179,827</b>
<b>Liabilities</b>		
Deposits Held	86	70
Advances Received	1,467	918
Borrowing	15,301	11,697
Provisions	28,179	34,937
Other Non Equity Liabilities	4,841	5,432
<b>Total Liabilities</b>	<b>49,874</b>	<b>53,054</b>
<b>Net Worth</b>	<b>126,310</b>	<b>126,773</b>
<b>Net Debt</b>	6,190	(2,728)
<b>Adjusted Net Debt*</b>	6,190	2,751
<b>Net Financial Liabilities</b>	29,044	26,514

\* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

## Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2007	3 Months to 30/09/2006
	Budget	Actual
	\$m	\$m
<b>Cash receipts from operating activities</b>		
Taxes Received	16,574	4,177
Receipts from sale of goods & services	3,259	892
Grants & Subsidies Received	17,976	4,179
Other Receipts	6,068	1,848
<b>Total Cash receipts from operating activities</b>	<b>43,877</b>	<b>11,096</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	(39,003)	(9,519)
Grants & Subsidies Paid	(7,285)	(1,722)
Interest Paid	(977)	(210)
Other Payments	(2,518)	(598)
<b>Total Cash payments from operating activities</b>	<b>(49,783)</b>	<b>(12,049)</b>
<b>Net Cash Flows from operating activities</b>	<b>(5,906)</b>	<b>(953)</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	(4,371)	(810)
Sale of Non Financial Assets	476	104
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b>(3,895)</b>	<b>(706)</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	203	17
Financial Assets for Liquidity Purposes	6,258	416
<b>Cash Flows from investments in Financial Assets</b>	<b>6,461</b>	<b>433</b>
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	(47)	(1)
Borrowing (Net)	3,341	(745)
Deposits Received (Net)	0	2
Distributions Paid	0	0
Other Financing (Net)	0	(4)
<b>Total Cash Flows from Financing Activities</b>	<b>3,294</b>	<b>(748)</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>(46)</b>	<b>(1,974)</b>
Net Cash from Operating Activities and Investments in Non-Financial Assets	(9,801)	(1,659)
Assets acquired under finance leases	(15)	(28)
<b>Surplus/(Deficit)</b>	<b>(9,816)</b>	<b>(1,687)</b>
Liability Management Fund	5,235	0
<b>Adjusted Surplus/(Deficit)*</b>	<b>(4,581)</b>	<b>(1,687)</b>

\* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.