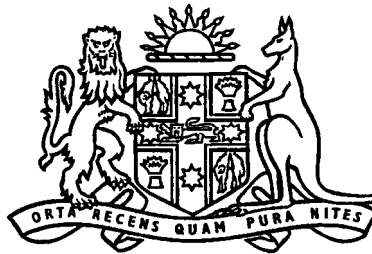


Monthly Statement

2009-10



New South Wales

November 2009

This monthly statement is released in compliance with section 8 of the *Public Finance and Audit Act 1983*. That section requires budget time projections and year-to-date balances for the major general government sector aggregates disclosed in the Budget to be published for each month.

Budget Paper No. 2 *Budget Statement* contains the full details of the 2009-10 Budget, as well as budget scope and other explanatory information. The financial statements presented are prepared in accordance with Australian Accounting Standard AASB 1049 *Whole of Government and General Government Sector Financial Reporting*.

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GENERAL GOVERNMENT MONTHLY STATEMENT FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2009

FINANCIAL STATEMENTS

Table 1.1: General Government Sector Operating Statement

	<i>12 Months to 30/06/2010 Budget \$m</i>	<i>5 Months to 30/11/2009 Actual \$m</i>
Revenue from Transactions		
Taxation	18,011	7,152
Grants and Subsidies		
- Commonwealth general purpose	12,621	5,116
- Commonwealth national agreements	6,621	2,823
- Commonwealth national partnerships	5,796	2,596
- Other grants and subsidies	639	233
Sale of goods and services	3,859	1,675
Interest	390	164
Dividend and income tax equivalents		
income from other sectors	2,013	742
Other dividends and distributions	205	102
Fines, regulatory fees and other	2,803	1,265
Total Revenue	52,958	21,868
Expenses from Transactions		
Employee	22,724	9,364
Superannuation		
- Superannuation interest cost	851	430
- Other superannuation	2,177	896
Depreciation and amortisation	2,915	1,138
Interest	1,531	631
Other property	1	0
Other operating	11,426	4,362
Grants and transfers		
- Current grants and transfers	8,274	3,387
- Capital grants and transfers	4,049	1,598
Total Expenses	53,948	21,806
BUDGET RESULT - SURPLUS/(DEFICIT)		
[Net Operating Result]	(990)	62

Table 1.1: General Government Sector Operating Statement (cont)

	<i>12 Months to</i> <i>30/06/2010</i> <i>Budget</i> <i>\$m</i>	<i>5 Months to</i> <i>30/11/2009</i> <i>Actual</i> <i>\$m</i>
Other economic flows included in the operating result		
Gain/(Loss) from superannuation
Gain/(Loss) from other liabilities	(3)	(1)
Other net gains/(losses)	396	478
Share of earnings from Associates (excluding dividends)	35	...
Dividends from asset sale proceeds	113	...
Other	16	(15)
Operating result (accounting basis)	(433)	524
Other economic flows - other movements in equity		
Superannuation actuarial gains/(loss)	1,416	(363)
Revaluations	1,331	18
Net gain/(loss) on equity investments in other sectors	1,872	930
Net gain/(loss) on financial instruments at fair value	(7)	...
Other	...	(1)
Comprehensive result - total change in net worth	4,179	1,108
Key Fiscal Aggregates		
Comprehensive result - total change in net worth	4,179	1,108
less: Net other economic flows	5,169	1,046
equals: Budget Result - net operating balance	(990)	62
less: Net acquisition of non-financial assets		
Purchase of non-financial assets	7,426	2,089
Sales of non-financial assets	(804)	(196)
less Depreciation	(2,915)	(1,138)
plus Change in inventories	9	15
plus Other movements in non-financial assets
- Assets acquired under finance leases	237	57
- Other	22	(186)
equals Total Net acquisition of non-financial assets	3,975	641
equals Net Lending/(borrowing) [Fiscal Balance]	(4,965)	(579)
OTHER AGGREGATES		
Capital Expenditure	7,663	2,146

Table 1.2: General Government Sector Balance Sheet

	<i>As at</i> 30/06/2010 <i>Budget</i> \$m	<i>As at</i> 30/11/2009 <i>Actual</i> \$m
ASSETS		
Financial Assets		
Cash and cash equivalent assets	2,672	4,037
Receivables	4,972	5,300
Tax equivalent receivables	381	192
Financial assets at fair value	6,473	6,796
Advances paid	982	787
Deferred tax equivalents	4,632	4,578
Equity		
Investments in other public sector entities	74,589	73,686
Investment in associates	1,099	1,050
Other	4	0
Total Financial Assets	95,804	96,426
Non-Financial Assets		
Inventories	234	265
Forestry stock and other biological assets	7	7
Assets classified as held for sale	168	108
Investment properties	302	274
Property plant and equipment		
Land and buildings	53,039	49,226
Plant and equipment	7,486	7,497
Infrastructure systems	48,829	52,494
Intangibles	928	999
Other	1,839	1,146
Total Non-financial Assets	112,832	112,016
Total Assets	208,636	208,442
LIABILITIES		
Deposits held	53	63
Payables	3,023	3,034
Tax equivalent payables	10	7
Borrowings and derivatives at fair value	...	21
Borrowings at amortised cost	22,088	18,837
Advances received	807	833
Employee provisions	9,688	10,059
Superannuation provisions	30,682	29,928
Deferred tax equivalent provision	998	751
Other provisions	5,265	5,462
Other	2,438	2,505
Total Liabilities	75,052	71,500
NET WORTH	133,584	136,942
OTHER KEY AGGREGATES		
Net Debt	12,821	8,134
Net Financial Liabilities	53,837	48,760

Table 1.3: General Government Sector Cash Flow Statement

	12 Months to 30/06/2010 Budget \$m	5 Months to 30/11/2009 Actual \$m
Cash Receipts from Operating Activities		
Taxes received	18,003	7,357
Receipts from sales of goods and services	4,226	1,860
Grants and subsidies received	25,658	10,747
Interest receipts	390	142
Dividends and income tax equivalents	1,495	982
Other Receipts	4,616	1,919
Total Cash Receipts from Operating Activities	54,388	23,007
Cash Payments from Operating Activities		
Payments for employees	(22,488)	(9,102)
Payments for superannuation	(2,632)	(1,195)
Payments for goods and services	(12,989)	(5,253)
Grants and subsidies paid	(10,462)	(4,194)
Interest paid	(1,054)	(431)
Other payments	(2,834)	(1,028)
Total Cash Payments from Operating Activities	(52,459)	(21,203)
Net Cash Flows from Operating Activities	1,929	1,804
Cash Flows from Investments in Non-Financial Assets		
Sales of non-financial assets	804	193
Purchases of non-financial assets	(7,428)	(2,197)
Net Cash Flows from Investments in Non-Financial Assets	(6,624)	(2,004)
Cash Flows from Investments from Financial Assets for Policy Purposes		
Receipts	279	7
Payments	(426)	(25)
Total Cash Flows from Investments in Financial Assets for Policy Purposes	(147)	(18)
Net Flows from Investments from Financial Assets for Liquidity Purposes		
Receipts from sale/maturity of investments	75	56
Payments for purchases of investments	(607)	(961)
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	(532)	(905)
Cash Flows from Financing Activities		
Advances received
Advances repaid	(49)	(3)
Proceeds from borrowings	5,973	2,823
Repayments of borrowings	(554)	(691)
Deposits received (net)	(5)	(9)
Other financing (net)	...	(95)
Net Cash Flows from Financing Activities	5,365	2,025
Net Increase/(Decrease) in Cash Held	(9)	902
Net cash flows from operating activities	1,929	1,804
Net cash flows from investments in non-financial assets	(6,624)	(2,004)
Cash Surplus/(Deficit)	(4,695)	(200)