



New South Wales
TREASURY

General Government Financial Statement

For the twelve months ended

30 June 2007

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TWELVE MONTHS ENDED 30 JUNE 2007

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the twelve months ended 30 June 2007 was \$584 million.

At 30 June 2007, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$134,790 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2007	12 Months to 30/06/2007
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	16,719	17,713
Commonwealth Grants	17,625	17,789
Financial Distributions	1,664	1,937
Fines, Regulatory Fees and Other	1,167	1,192
Total State Revenues	37,175	38,631
Operating Revenues		
Sale of Goods and Services	2,999	3,274
Investment Income	914	1,313
Grants and Contributions	789	789
Other Revenue	319	523
Total Operating Revenues	5,021	5,899
Expenses		
Superannuation Expense	2,600	2,621
Other Employee Related Expenses	18,202	18,769
Depreciation and Amortisation	2,245	2,306
Recurrent Grants and Subsidies	7,179	7,244
Capital Grants and Subsidies	1,670	2,852
Finance	991	1,218
Other Operating	10,005	8,936
Total Expenses	42,892	43,946
BUDGET RESULT	(696)	584
Capital Expenditure	4,387	4,286

Statement of Financial Position (Balance Sheet)

	As at 30/06/2007	As at 30/06/2007
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	1,036	2,486
Advances Paid	1,255	823
Investments, Loans & Placements	8,373	7,168
Other Non-Equity assets	9,470	11,622
PTE/PFE Equity	65,134	67,129
Other Equity Assets	697	1,522
Total Financial Assets	85,965	90,750
Non-Financial Assets		
Land and Fixed Assets	88,619	92,511
Other Non-Financial assets	1,600	1,308
Total Non-Current Assets	90,219	93,819
Total Assets	176,184	184,569
Liabilities		
Deposits Held	86	162
Advances Received	1,467	892
Borrowing	15,301	12,657
Provisions	28,179	27,914
Other Non Equity Liabilities	4,841	8,154
Total Liabilities	49,874	49,779
Net Worth	126,310	134,790
Net Debt	6,190	3,234
Net Financial Liabilities	29,044	26,157

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2007	12 Months to 30/06/2007
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,574	17,477
Receipts from sale of goods & services	3,259	3,555
Grants & Subsidies Received	17,976	18,136
Other Receipts	6,068	6,942
Total Cash receipts from operating activities	43,877	46,110
Cash payments from operating activities		
Payments for sale of goods & services	(39,003)	(37,509)
Grants & Subsidies Paid	(7,285)	(8,493)
Interest Paid	(977)	(855)
Other Payments	(2,518)	(2,785)
Total Cash payments from operating activities	(49,783)	(49,642)
Net Cash Flows from operating activities	(5,906)	(3,532)
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,371)	(4,137)
Sale of Non Financial Assets	476	524
Total Cash Flows from investments in Non-Financial	(3,895)	(3,613)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	203	234
Financial Assets for Liquidity Purposes	6,258	6,668
Cash Flows from investments in Financial Assets	6,461	6,902
Cash Flows from Financing Activities		
Advances Received (Net)	(47)	(47)
Borrowing (Net)	3,341	389
Deposits Received (Net)	0	16
Distributions Paid	0	0
Other Financing (Net)	0	1
Total Cash Flows from Financing Activities	3,294	359
Net Increase/(Decrease) in Cash Held	(46)	116
Net Cash from Operating Activities and Investments in Non-Financial Assets	(9,801)	(7,145)
Assets acquired under finance leases	(15)	(130)
Surplus/(Deficit)	(9,816)	(7,275)
Liability Management Fund	5,235	5,308
Adjusted Surplus/(Deficit)*	(4,581)	(1,967)

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.