



New South Wales
TREASURY

General Government Financial Statement

For the ten months ended

30 April 2004

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TEN MONTHS ENDED 30 APRIL 2004

This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the ten months ended 30 April 2004 was \$2,113 million.

The GFS Net Operating Surplus for the ten months ended 30 April 2004 was \$2,755 million.

At 30 April 2004, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$124,056 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2004	10 Months to 30/04/2004
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	14,198	12,773
Commonwealth Grants	15,497	13,226
Financial Distributions	1,496	1,294
Fines, Regulatory Fees and Other	842	718
Total State Revenues	32,033	28,011
Operating Revenues		
Sale of Goods and Services	2,656	2,232
Investment Income	637	620
Grants and Contributions	346	495
Other Revenue	264	395
Total Operating Revenues	3,903	3,742
Expenses		
Superannuation Expense	2,320	1,937
Other Employee Related Expenses	14,745	12,692
Other Operating	7,355	5,791
Maintenance	1,207	1,054
Depreciation and Amortisation	1,791	1,470
Recurrent Grants and Subsidies	5,516	4,636
Capital Grants and Subsidies	1,182	853
Finance	796	565
Total Expenses	34,912	28,998
GFS Net Operating Surplus	1,024	2,755
less Asset Acquisitions	-3,499	-2,288
plus Depreciation	1,791	1,470
plus Asset Sales & Other Movements in Non-Financial Assets	727	176
Budget Result	43	2,113

Statement of Financial Position (Balance Sheet)

	As at 30/06/2004	As at 30/04/2004
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	866	1,653
Advances Paid	1,438	1,374
Investments, Loans & Placements	8,410	10,242
Other Non-Equity assets	5,617	5,626
PTE/PFE Equity	50,942	66,249
Other Equity Assets	487	522
Total Financial Assets	67,760	85,666
Non-Financial Assets		
Land and Fixed Assets	76,321	79,745
Other Non-Financial assets	1,122	1,135
Total Non-Current Assets	77,443	80,880
Total Assets	145,203	166,546
Liabilities		
Deposits Held	67	50
Advances Received	1,694	1,732
Borrowing	10,192	10,167
Provisions	27,461	27,402
Other Non Equity Liabilities	3,402	3,139
Total Liabilities	42,816	42,490
Net Worth	102,387	124,056

Statement of Underlying Cash Flows (GFS Basis)

	12 Months to 30/06/2004	10 Months to 30/04/2004
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	14,183	12,618
Receipts from sale of goods & services	2,875	2,417
Grants & Subsidies Received	15,329	13,267
Other Receipts	4,181	3,575
Total Cash receipts from operating activities	36,568	31,877
Cash payments from operating activities		
Payments for sale of goods & services	-24,918	-21,214
Grants & Subsidies Paid	-5,227	-4,291
Interest Paid	-873	-600
Other Payments	-1,810	-1,133
Total Cash payments from operating activities	-32,828	-27,238
Net Cash Flows from operating activities	3,740	4,639
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,152	-2,040
Sale of Non Financial Assets	684	282
Total Cash Flows from investments in Non-Financial Assets	-2,468	-1,758
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	188	207
Financial Assets for Liquidity Purposes	-1,299	-2,311
Cash Flows from Financing Activities		
Advances Received (Net)	-95	-84
Borrowing (Net)	-305	-168
Deposits Received (Net)	-1	-4
Total Cash Flows from Financing Activities	-401	-256
Net Increase/(Decrease) in Cash Held	-240	521
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	1,272	2,881
Assets acquired under finance leases	-347	-264
Adjusted for Liability Management Fund	-847	-708
Adjusted Surplus/(Deficit)	78	1,909