

**FINANCIAL ARRANGEMENT APPROVAL FOR GSF AGENCIES
TO ENTER INTO A FINANCIAL ARRANGEMENT (DERIVATIVE) UNDER THE
GOVERNMENT SECTOR FINANCE ACT 2018**

I, the Hon Matt Kean MP, Treasurer of the State of New South Wales, pursuant to section 6.23(1) of the *Government Sector Finance Act 2018*, give a general approval for all GSF agencies to enter into financial arrangements of the following kind, subject to the conditions outlined in Schedule 1 to this general approval:

Financial Arrangement	Limit	Counterparty
Derivative arrangements	n/a	New South Wales Treasury Corporation

This approval remains in effect until it is varied or revoked.



**The Hon Matt Kean MP
Treasurer**

Dated this 9th day of November 2021

Schedule 1

Derivatives are to be used only to manage the funds, balance sheet or financial risks of the GSF agency.

This general approval does not constitute a direction to New South Wales Treasury Corporation and New South Wales Treasury Corporation has the right to request a GSF agency seek a specific financial arrangement approval in respect of a derivative arrangement or arrangements.

Where New South Wales Treasury Corporation elects not to trade and provides written advice to the GSF agency that the reason it elects not to trade is because the size of the transaction is too small, this approval also provides authorisation to the GSF agency to enter into that derivative arrangement with another counterparty.