

MEDIA RELEASE

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GOVERNMENT SPEND BACKING SMALL AND MEDIUM BUSINESSES

New data has revealed the NSW Government spent more than \$40 billion on goods, services and construction in 2019/20, with nearly half this amount going to small and medium businesses, reiterating its support for the business community.

Figures collated from NSW Government agencies revealed \$19.1 billion was spent with small and medium businesses – from food catering to technical consulting and construction work – an increase of more than \$3 billion from the previous year.

Treasurer Dominic Perrottet said small and medium businesses continued to be a key focus for the success of NSW.

"Small and medium business owners are the backbone of the NSW economy, and we're committed to supporting these businesses to grow and employ more people," Mr Perrottet said.

"Of the \$19.1 billion spent with small and medium businesses, \$16.6 billion went to more than 51,000 small and medium businesses located in NSW.

"This is more than just a big number – every time we engage a small or medium business, we support jobs, families and local communities."

Minister for Finance and Small Business Damien Tudehope said it was important for small businesses to be front of mind when departments were considering which suppliers to engage.

"There is no doubt that small businesses have been doing it tough, first with drought, bushfires, floods and now COVID-19.

"Almost half of the money spent by the government on goods, services and construction was with small and medium sized businesses demonstrating their importance to the NSW economy."

NSW Government agencies are responsible for conducting their own procurements in line with the NSW Procurement Policy Framework to ensure suppliers are sourced with consideration for value for money, fair and open competition, economic development, social outcomes and sustainability.

Businesses can register and search for opportunities to supply to the NSW Government at: https://suppliers.buy.nsw.gov.au/

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