



Dominic Perrottet
Treasurer

MEDIA STATEMENT

Friday, 20 March 2020

TREASURER CONFIRMS NSW BUDGET DEFERRAL

The 2020-21 NSW Budget will be deferred from June until later in the year.

This aligns with the approach of other States and Territories, following a recommendation by the National Cabinet of Commonwealth, State and Territory leaders on Friday.

Our No.1 focus at present is to deploy our state's financial strength to safeguard the health and sustain the livelihoods of our people.

We will seek NSW Parliament's support to ensure that necessary funds are available to continue the delivery of Government services and projects, until the full Budget is handed down.

As well as providing our health services with every necessary resource, we will continue to work closely with the community, industry and business leaders and the Commonwealth Government to identify the best ways our Government can help to sustain jobs and support the economy.

I welcome the announcement today by Australian banks to defer loan payments for small businesses, and the additional measures announced by the Commonwealth Government to support the operation of aged care facilities.

We will continue to focus on measures that complement the work of the Commonwealth and industry.

MEDIA: Trevor Seymour | Treasurer | 0427 253 927