

**Stuart Ayres** Minister for Jobs, Investment, Tourism and Western Sydney

## MEDIA RELEASE

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## SPACE STRATEGY PROVIDES LIFT OFF FOR NSW BUSINESSES

NSW will be at the forefront of the rapidly growing billion-dollar space industry under a new Space Strategy announced today.

The NSW Space Industry Development Strategy will maximise opportunities for NSW businesses to take advantage of the growing demand for space technologies estimated to be worth \$420 billion globally.

Minister for Jobs, Investment, Tourism and Western Sydney Stuart Ayres said industries from the cities and regions would have the support of the NSW Government to ensure the state leads the innovative sector.

"Nearly every industry is looking to increase its output and improve its efficiency through space-enabled technologies," Mr Ayres said.

"Space is not just about what's up there, it's also about what's down here. These technologies are used in robotics, agriculture, energy, communications, transportation, aviation, advanced manufacturing, information technology and construction. They are in the technology we all use in our daily lives."

The \$5 million Space Strategy will include the delivery of a National Space Industry Hub, located in the Sydney Innovation and Technology Precinct, with expressions of interest (EOI) to run the Hub now open.

The EOI process will also include searching for a delivery partner to facilitate access to space for start-ups and researchers looking to commercialise their technologies through a space qualification mission.

The strategy will also support the NSW Government's commitment to develop a space manufacturing and testing facility at the Aerotropolis. The Western Sydney Aerotropolis will include world-class space, aviation, defence and advanced manufacturing industries and training and research institutions.

NSW currently accounts for 41 per cent of all Australian space businesses and 35 per cent of Australia's university space research and development.

To download the full NSW space industry development strategy, click <u>here</u>. To submit an EOI for the National Space Hub or space qualification mission, go to the <u>NSW Government</u> <u>eTendering website</u>. Submissions close 22 March 2020.

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