



**Mike:** Good morning all. Welcome to Post-Budget Week. Good opportunity for us to just pause and take a breath on what's been a pretty heavy time all through treasury over the past six months or so with three budgets in that period, an election, and of course MoG. So terrific week last week with budget well received and congratulations to all that worked on it. I'm really quite excited about where to from here with the four pillars that we announced in the budget. Each of those initiatives are really important initiatives for us as we go forward over the next 12 months and I'll look forward to working on those with many of you throughout treasury. The other good thing to report is in terms of machinery of government changes, we've made a huge amount of progress. Tim and I have now canceled our Monday morning catch-ups. So we've made enough progress now to stop meeting on that basis and we've got a bit of post-budget cleanup work to do on the MoG budget issues, but we're just about there. So, huge effort by everybody to really shuffle government to the extent that we have over these past eight weeks and great effort within treasury to support that. Couple of things to flag with you as I look forward.

**Mike:** First of all, PMES last week. We're currently at 64%. We need to get into the nineties where we were last year in terms of response rights and I know last week was a heavy toll on everyone so I'm not expecting you to do PMES, but could I ask you this week to really put a focus on it and get it done so that we get into that 90%? And the reason why I'm seeking that is then I get a real sense right across treasury of how you're feeling about working here, what some of the challenges might be, and opportunities. Really important feedback for myself and the leadership team so I just encourage you to do that. And the other thing to flag with you is personal development. We're ending the year now so it's time to sit down as the manager with your teams and talk about their performance through the year. There are discussions I hope you've been having through the year, but now's the time really to pull all that together so there shouldn't be any surprises if you've been having regular discussions with your team members, but please get that done and then on the back of that, you need to set objectives for this coming year 1 July in terms of the focus going forward. So pretty please, really important we get those done, please and get them done as quickly as we can over the next two weeks and finally for me, time for a break so I'm heading off on Friday to Kale and we're starting I believe, next to one of the biggest shopping centers in the world so my private bank is gonna extend my borrowing limit for a few weeks while my wife and daughter go shopping down there and then we're heading to Langkawi, which is a nice island off Malaysia where we'll have a good break I'm sure for a week or so. So I look forward to seeing you all in a couple weeks on return and those of you that are lucky enough to get a break as well, enjoy it, have a good rest, and see you in a couple weeks, cheers all.