

Current status of Treasurer's directions

With the commencement of the *Government Sector Finance Act 2018* (GSF Act), we note the following in relation to Treasurer's Directions issued under the *Public Finance and Audit Act 1983* (PFAA):

- Treasurer's directions issued as the '**Gold Book**' and **associated Treasury Circulars amending the Gold Book**, have been repealed.
- **Treasurer's directions issued separately under the PFAA** (i.e. published as Treasury Circulars & Treasury Policy papers) remain in force, and should be followed as government policy, unless the provision to which they relate have been repealed at an earlier stage or they are inconsistent with the GSF Act.
- **TDs [92.2](#), [88.2](#) and [89.1](#) (section 469 of the Gold Book)** also continue to operate. These were part of the Gold Book but were not repealed because of a lack of other clear government policy in the area. They remain in force and should be followed as government policy. These can be found in the [Policy & Guidelines](#) section of the Document library on the NSW Treasury website.