



**Dominic Perrottet**  
Treasurer  
Minister for Industrial Relations

## **MEDIA RELEASE**

Thursday, 6 December 2018

### **TREASURER TO PROVIDE UPDATE ON ROBUST NSW ECONOMY AT HALF-YEAR BUDGET REVIEW**

Treasurer Dominic Perrottet will deliver the 2018-19 Half-Yearly Budget Review (HYR) on Tuesday, 18 December.

The HYR will be launched at a breakfast event hosted by Australian Business Economists.

Mr Perrottet said the HYR would provide an update on the State's finances, including the Government's record breaking infrastructure investments in schools, hospitals and transport, as well as updates on important cost of living measures.

"Six months after we delivered yet another strong budget it is time to update the community on how the State's finances are tracking," Mr Perrottet said.

"Our robust financial position has enabled us to not only deliver an unprecedented investment in infrastructure across NSW, but also fund important cost of living measures such as registration rebates for regular toll users, Active and Creative Kids rebates and CTP Green Slip refunds.

"We have also helped business in NSW by cutting payroll tax as well as enabling thousands of first home buyers get a foot in the door with our first home buyers stamp duty concessions."

The Treasurer said at just 4.4 per cent, NSW had the lowest unemployment rate of any state for 41 straight months.

"NSW was a basket case, lagging badly behind other states in 2011, due to Labor's economic incompetence" Mr Perrottet said.

"Failed former finance minister Michael Daley and the rest of his Labor B-team sat back for a decade and did nothing for NSW.

"They went to sleep at the wheel and crashed the State - it can never happen again."

The launch of the HYR will be followed by a media conference at 9:30am.

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