



Dominic Perrottet
Treasurer
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MEDIA RELEASE

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NSW LEADS NATION ON NEXT GEN JOB CREATION

NSW has added nearly three times as many jobs for young people in the past year as the rest of Australia combined according to the latest ABS employment figures released today.

More than 70 per cent of Australia's total new jobs in the year to August 2018 for people aged 15 to 24 occurred in NSW- with employment growth of 37,700 in NSW compared with 14,100 across the rest of Australia.

The NSW youth unemployment rate sits at 10.3 per cent, the lowest of any state, and almost three percentage points lower than the rest of Australia at 13 per cent.

NSW Treasurer Dominic Perrottet said the Government was firmly committed to creating as many opportunities as possible for the next generation.

“Our record infrastructure investment of \$87.2 billion dollars is helping power the NSW economy and ensure strong jobs growth,” Mr Perrottet said.

“We know creating jobs is one of the most important things we can do for the people of NSW and that it is why it will always be a key focus of the NSW Liberals & Nationals Government.”

The Western Sydney's youth unemployment rate remained below 10 per cent (9.5 per cent) for an eighth straight month.

Regional NSW youth jobs have increased 30,500 since the 2015 election. By contrast the numbers fell by 14,900 youth jobs during Labor's last term in office.

“Our performance is in stark contrast to Labor when there were thousands of youth jobs shed during their chaotic final terms,” Mr Perrottet said.

The ABS data release revealed the unemployment rate for the over-55s was now just 3.5 per cent.

Jobs for the over-55s have increased by 119,400 since the last election with women accounting for 63 per cent of those jobs.

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