



Dominic Perrottet
Treasurer
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MEDIA RELEASE

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JOBS MACHINE CRANKS INTO OVERDRIVE IN NSW

NSW accounted for 98 percent of the employment growth in Australia in the past month – creating 43,200 of the 44,000 new jobs recorded by the ABS.

Unemployment in NSW also fell by 0.2 percentage points to 4.7 per cent – the lowest rate of any state in the country.

NSW Treasurer Dominic Perrottet said the robust employment growth reflected the Government's relentless commitment to the people of NSW.

"We have long been proud of our jobs achievements, but this is an exceptional result for our great state," Mr Perrottet said.

"Over the past year NSW has added an astonishing 150,800 jobs which is more than Victoria, Queensland and Western Australia combined," Mr Perrottet said.

"When it comes to jobs growth, there is NSW and daylight," he said.

The 4.7 per cent unemployment rate was the lowest of any state in the country for the 39th consecutive month - nearly a full percentage point below the 5.6 per cent rate for Australia.

NSW's unemployment has been at or below the national rate for nearly five years.

NSW employment has risen by 356,700 since the last election, more than double the state's target of 150,000 more jobs over this term of office.

More than 67 per cent of new jobs since 2015 were full-time, outpacing 52 per cent for the rest of Australia.

"Our record infrastructure investment and commitment to making New South Wales the best place to live and work are driving business activity and providing security for families." Mr Perrottet said.

"The biggest threat to our strong economy is the reckless incompetence of the Labor Party who want to cancel projects, increase taxes and slash nurses, teachers and police to pay for Foley's M4 voter buy back scheme." Mr Perrottet said.

Women

- NSW's female unemployment rate is the lowest of any state at 4.8 per cent.
- NSW added 76,600 female jobs in the last 12 months, more new jobs for women than the rest of Australia combined.
- Since the last election, 58.8 per cent of new jobs in NSW have gone to women.

Youth

- NSW's exceptional jobs growth is creating unprecedented opportunities for young people. Jobs for young people have risen by 37,700 over the past 12 months, more than all of Labor's last decade in office.
- NSW's youth unemployment rate is by far the lowest of any state and almost 3 per cent lower than the rest of Australia.
- Since coming to office in 2011, youth employment has increased by 72,900 in New South Wales, compared to a decline of 22,500 in the rest of Australia.
- Nearly half the increase in youth jobs have been full-time positions.

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