



Pru Goward

Minister for Family and Community Services

Minister for Social Housing

Minister for the Prevention of Domestic Violence and Sexual Assault

MEDIA RELEASE

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SOCIAL IMPACT INVESTMENT TO TACKLE HOMELESSNESS IN NSW

The NSW Government has today launched a \$20 million social impact investment to assist those at risk of becoming homeless, with tailored support to help them get their lives back on track and secure stable housing.

Minister for Family and Community Services and Social Housing Pru Goward and Treasurer Dominic Perrottet welcomed the innovative approach.

Minister Goward said social impact investments reveal solutions to social issues by tapping into the expertise in the not-for-profit and private sectors.

“This approach enables government, non-government organisations and private investors to come together and I am delighted that we have identified opportunities to use social impact investment to complement the focus areas and actions of the Homelessness Strategy,” Ms Goward said.

The desired outcomes of the Government’s latest social impact investment include sustained housing at six, 12 and 24 month intervals, as well as improved employment and justice related outcomes.

The new social impact investment is part of the 2018-19 Budget, in which the NSW Government committed more than \$1 billion to homelessness services over the next four years to support new and existing initiatives.

Treasurer Perrottet said social impact investments bring together capital and expertise from the public, private and not-for-profit sectors to achieve targeted social outcomes.

“The NSW Government is leading the nation in social impact investment, with six investments underway,” said Mr Perrottet.

“The focus on outcomes, innovation and cross-sector partnership is showing strong results for our state.”

Together with the NSW Government shortlisted proponents will co-design proposals, with the final contracts expected to be signed by the end of 2018.

Further information about the Request for Proposal (RFPs) is available at <https://www.osii.nsw.gov.au/initiatives/requests-for-proposals/>. For more information on social impact investments in NSW visit <https://www.osii.nsw.gov.au>

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