



Dominic Perrottet
Treasurer
Minister for Industrial Relations

MEDIA RELEASE

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FEEDBACK SOUGHT ON WAGERING TAXATION

The NSW Government has called for public feedback on whether wagering taxes should be updated in NSW, in line with other states and territories.

NSW wagering tax on racing and sports betting is currently levied at the physical point of sale and does not capture most online wagering, a part of the industry that has experienced significant growth in recent years.

"Other states and territories have changed the way they tax wagering following the rise of online betting, which is something we are also considering here in NSW," Treasurer Dominic Perrottet said.

"At this stage, we want to get a better understanding of how such a change would operate and whether it is the right move for NSW, so we want all interested parties to have a say," Mr Perrottet said.

Many online wagering companies are physically located outside of NSW and are not required to pay the existing wagering tax.

By contrast a "point of consumption tax", if introduced, would be levied on wagering companies based on the location or ordinary residence of the person placing the bet, regardless of where the wagering company is located.

A discussion paper is available for comment at <https://www.treasury.nsw.gov.au/review-wagering-taxation> and NSW will soon begin consultation with stakeholders for a four-week period. The public is invited to comment or provide feedback on the issues outlined in this paper by submitting a written response to tax.consultation@treasury.nsw.gov.au.

MEDIA: Keiran Byrne | 0427 163 079