

Total Asset Management (TAM) Submission Requirements

This Circular advises agencies of the release of NSW [Treasury Policy Paper \(TPP 13-03\) *Total Asset Management \(TAM\) Submission Requirements*](#). The Policy supersedes the previous TPP 08-02 *Total Asset Management (TAM) Requirements for updating the NSW State Infrastructure Strategy (SIS)*.

Total Asset Management (TAM) policy reflects the Government's objective of a strategic and systematic approach to physical asset and infrastructure planning and management that is consistent across the whole of government. The policy seeks to ensure that the Government's physical assets best support its service delivery responsibilities within the limits of available resources.

NSW Treasury Policy Paper (TPP 13-03) updates the previous policy TPP 08-02 to reflect changes to the Machinery of Government, TAM information collection processes and uses of TAM information within and outside of NSW Treasury. TPP 13-03 does not contain any material changes to the policy requirements currently implemented.

The Government is committed to developing and implementing a range of reforms to the existing Financial Management Framework. As part of this program of transformation, NSW Treasury is exploring options for enhancement of existing TAM policy and procedure. Further guidance will be provided to agencies in due course upon completion of these considerations.

All General Government Agencies and nominated Public Trading Enterprises (PTEs) are required to comply with TPP 13-03. NSW Treasury will review the list of nominated agencies and PTEs annually.

The key requirements of the policy TPP 13-03 are outlined below:

- TAM submission requirements will vary according to agency classification. For the purpose of TAM policy, selected agencies and PTEs will be classified as 'nominated'.
- Only nominated agencies and PTEs are required to submit an Asset Strategy in line with the requirements and procedures outlined within TPP 13-03.
- All General Government agencies and nominated PTEs are required to submit TAM data tables in line with the requirements and procedures outlined within TPP 13-03.
- Capital proposals, Business Cases and Gateway Review Reports are required to support individual projects/programs identified within TAM submissions. These should be prepared in accordance with Treasury Circulars NSW TC 12/19 *Submission of Business Cases* and NSW TC 10/13 *Gateway Review System*, and annual Treasury guidance.

Principal Departments should coordinate, review and submit TAM submissions for entities within their cluster.

This Circular NSW supersedes Treasury Circular TC 08/06 *Total Asset Management (TAM) requirements for updating the NSW State Infrastructure Strategy (SIS)*.

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